

**CHANGE & PROSPERITY:
THE ASPEN INSTITUTE
PROGRAM ON THE WORLD ECONOMY**



**CONFERENCE AGENDA
CONFERENCE PARTICIPANTS
AUGUST 26-29, 2009
ASPEN, COLORADO**

CO-CHAIRMEN

E. GERALD CORRIGAN

W. BOWMAN CUTTER

DIRECTOR

JOAN LOVETT



CHANGE AND PROSPERITY: THE ASPEN INSTITUTE PROGRAM ON THE WORLD ECONOMY

Conference Agenda

August 26-August 29, 2009

Wednesday, August 26:

6:00 pm-9:30 pm

Conference convenes over cocktails and dinner at the Aspen Meadows.

Thursday, August 27:

8:00 am-10:00 am Session I

The Macroeconomic Fallout from the Global Economic and Financial Crisis — Current Environment and Prospects for the Future.

After two years of financial and economic turmoil, this session will evaluate the outlook for recovery and the role of the financial system in supporting it.

10:00 am-1:30 pm Session II

Part 1: The Crisis—Financial Failure or Intellectual Failure or Both?

This section will look at the general failure of existing institutional arrangements in both the public sector and private sector and both nationally and internationally to recognize and better mitigate the most severe aspects of the crisis. Among other things, the discussion will focus on the obvious shortcomings and risk monitoring on the part of supervisors, senior management and boards of directors at some institutions.

Part 2: Policy Approaches under Consideration for Strengthening Prudential Oversight and Supervision

In this section, the U.S. Administration's new proposals for financial regulatory reform in the US will be reviewed and contrasted with approaches under consideration in the international community including, for example, the FSA in the UK, the European Community and the G-20.

(This session will include a break and a working lunch. The group will later reassemble for dinner).

Friday, August 28:

8:00 am-9:30 am Session III

Global Character of the Crisis—Knock-On Effects from a Geographical Perspective

This session will spotlight the fallout on Eastern Europe and other parts of the world.

9:30 am-1:00 pm Session IV

Global Coordination of Policy Approaches—Current Status

This session will ask how to achieve enhanced global coordination of economic, financial, monetary and supervisory policies in a world where sovereign prerogatives will be more—rather than less—important.

(This session will include a break and a working lunch. The group will later reassemble for dinner).

Saturday, August 29:

8:00 am-10:00 am Session V

What Lies Ahead for the Role of Government & Market Capitalism?

Part 1: The need to develop credible exit strategies from the measures taken during the crisis is a key challenge, both nationally and internationally. This session will also discuss the related subject of unwinding the massive intervention of central banks and governments.

Part 2: The projected size of fiscal deficits in the US is a source of great concern. What is the healthcare component?

The Conference ends with lunch in the Aspen Meadows dining room.

August 2009



THE ASPEN INSTITUTE

Change and Prosperity:

The Aspen Institute Program on the World Economy

August 26-August 29, 2009

Aspen, Colorado

Program Co-chairs

Mr. E. Gerald Corrigan
Managing Director
Goldman, Sachs & Co.
New York, NY

Mr. W. Bowman Cutter
Managing Director
Warburg Pincus
New York, NY

List of Conference Participants

Mr. Urban Ahlin, MP
Deputy Chair-Foreign Relations
Committee
Swedish Parliament
Stockholm, Sweden

Ms. Joanne de Asis
Chairman
Globe Capital Partners
Manila, the Philippines

Mr. John Berry
Freelance Writer
Washington, DC

Mr. Surjit Bhalla
Principal
Oxus Investments
New Delhi, India

Mr. Lorenzo Bini Smaghi
Member of the Executive Board
European Central Bank
Frankfurt am Main, Germany

Dr. Manfred Bischoff
Chairman of the Supervisory Board
Daimler AG
Munich, Germany

Dr. Alan S. Blinder
Professor of Economics & Public
Affairs
Princeton University
Princeton, NJ

Sir John Bond
Chairman
Vodafone Group, Plc
London, UK

Dr. Kwesi Botchwey
Professor of Practice in
Development Economics
The Fletcher School
Tufts University
Medford, MA

Mr. John Bussey
Washington Bureau Chief
The Wall Street Journal
Washington, DC

Mr. Terrence J. Checki
Executive Vice President
Federal Reserve Bank of New York
New York, NY

Mr. Andrew D. Crockett
President
JPMorgan Chase International
San Francisco, CA

Mr. Charles Dallara
Managing Director
Institute of International Finance
Washington, DC

Mr. Toos Daruvala
Director
McKinsey & Company
New York, NY

Mr. William Dudley
President
Federal Reserve Bank of New York
New York, NY

Ms. Diana Farrell
Deputy Director &
Deputy Assistant to the President
The National Economic Council
The White House
Washington, DC

Dr. Martin Feldstein
President Emeritus
National Bureau of Economic
Research
Cambridge, MA

Mr. Stanley Fischer
Governor
Bank of Israel
Jerusalem, Israel

Dr. Jacob A. Frenkel
Chairman and Chief Executive
Officer
Group of Thirty
New York, NY

Mr. Stephen Friedman
Chairman
Stone Point Capital
New York, NY

Mr. L. Enrique Garcia
President and CEO
Corporación Andina de Fomento
(CAF)
Caracas, Venezuela

Mr. Francisco Gil-Díaz
Executive President
Telefónica Movistar
Mexico City, Mexico

Mr. Toyoo Gyohten
President
Institute for International
Monetary Affairs
Tokyo, Japan

Dr. Victor Halberstadt
Professor of Public Economics
Leiden University
Amsterdam
The Netherlands

Mr. Kurt J. Lauk
Chairman
Economic Council of the CDU;
President
Globe Capital Partners
Stuttgart, Germany

Mr. Steve Liesman
Sr. Economics Reporter
CNBC
Englewood Cliffs, NJ

Mr. John Lipsky
First Deputy Managing Director
International Monetary Fund
Washington, DC

Mr. Sheldon B. Lubar
Chairman
Lubar & Co.
Milwaukee, WI

Sir Deryck Maughan
Partner
Kohlberg Kravis Roberts
New York, NY

Sir Callum McCarthy
Member of the Board
HM Treasury
London, U.K.

Mr. John McGoldrick
Chairman
Zimmer Holdings, Inc.
Warsaw, IN

Mr. Henrique Meirelles
Governor
Central Bank of Brazil
Brasilia, Brazil

Ms. Cathy E. Minchan
Managing Director
Arlington Advisory Partners, LLC
Boston, MA

Mr. Guillermo Ortiz
Governor
Bank of Mexico
Mexico City, Mexico

Mr. William R. Rhodes
Senior Vice Chairman
Citigroup
New York, NY

Mr. Tharman Shanmugaratnam
Minister for Finance
Singapore

Mr. Robert K. Steel
Chairman of the Board of Trustees
The Aspen Institute
Washington, DC

Mr. Washington SyCip
Founder
The SGV Group
Manila, the Philippines

Mr. Josef Tošovský
Chairman
Financial Stability Institute
Bank for International Settlements
Basel, Switzerland

Mr. Edwin (Ted) Truman
Senior Fellow
Peterson Institute for International
Economics
Washington, DC

Mr. Mark A. Walker
Managing Partner
Cleary, Gottlieb, Steen & Hamilton
LLP
New York, NY

Staff

Ms. Joan Lovett
Director
The Aspen Institute
Program on the World
Economy
Bronxville, NY

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